

Key Forecast Figures for Germany

	2015	2016	2017	2018	2019	2020
Real gross domestic product ¹	1,7	2,2	2,2	1,7	1,9	1,8
Employment ² (1 000 persons)	43 071	43 642	44 269	44 860	45 280	45 590
Unemployment (1 000 persons)	2 795	2 691	2 533	2 340	2 200	2 085
Unemployment rate BA ³ (in %)	6,4	6,1	5,7	5,2	4,8	4,5
Consumer prices ^{1,4}	0,3	0,5	1,8	1,8	2,0	1,9
Unit labour costs ^{1,5}	1,7	1,2	1,5	2,3	2,2	1,8
General government financial balance ⁶						
EUR billion	23,9	28,7	34,0	54	42	41
in % of GDP	0,8	0,9	1,0	1,6	1,2	1,1
Balance on current account						
EUR billion	271,4	268,8	257,7	251	245	261
in % of GDP	8,9	8,5	7,9	7,4	7,0	7,1

¹ Percent change over previous year.

² Domestic concept.

³ Unemployed persons in percent of civilian labour force (Federal Employment Agency concept).

⁴ Consumer price index (2010=100).

⁵ Compensation of employees per hour worked by employees in relation to labour productivity.

⁶ On national accounts definition (ESA 2010).

Source: Federal Statistical Office; Federal Employment Agency; Deutsche Bundesbank; 2018 to 2020: forecast by the Institutes.