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## **Press Release**

Zurich, 29 March 2019, 9 a.m.

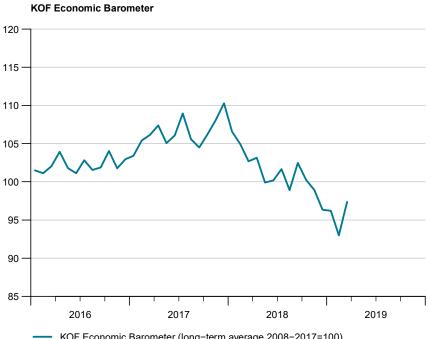
## KOF Economic Barometer: Economic Barometer Halts its Drop

In March 2019, the KOF Economic Barometer rose and has reached a reading of 97.4. The recent downward tendency has at least for the time being ended. However, as the current barometer reading is still markedly below its average, in the coming months the Swiss economy can expect to experience rather weak growth rates.

By the end of March, the KOF Economic Barometer rose from 93.0 (revised from 92.4) by 4.4 points to 97.4. This is predominantly due to positive impulses from the manufacturing industry. However, the recovery also extended to the other components of the barometer.

The positive tendency within the manufacturing industry is mostly driven by the electrical industry, followed by the metal industry, mechanical engineering and the textile industry.

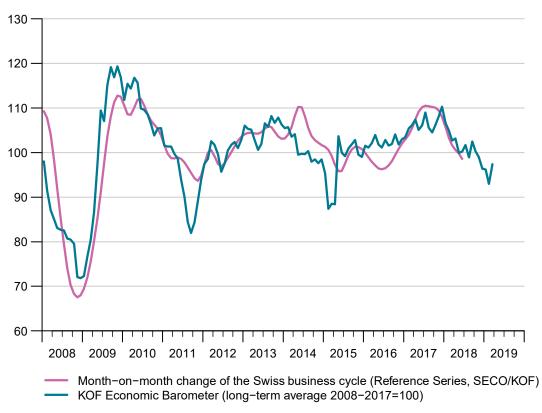
In the goods producing sector (manufacturing and construction), the positive trend is above all attributable to the assessments of the intermediate products, order backlogs and the overall business situation. The assessment of production has also improved somewhat.



Values for the past month
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Current level / Level a month ago			
2018m3	102.7	102.7	
2018m4	103.2	103.2	
2018m5	99.9	99.9	
2018m6	100.2	100.2	
2018m7	101.7	101.7	
2018m8	98.9	98.9	
2018m9	102.5	102.5	
2018m10	100.2	100.2	
2018m11	98.9	98.9	
2018m12	96.4	96.4	
2019m1	96.2	96.2	
2019m2	93.0	92.4	
2019m3	97.4		

KOF Economic Barometer (long-term average 2008-2017=100)



## **KOF Economic Barometer and Reference Series**

More detailed information regarding the KOF Economic Barometer: www.kof.ethz.ch/en/forecasts-and-indicators/indicators/kof-economic-barometer.html/ >

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