

# Press Release

Zurich, 30 August 2019, 9 a.m.

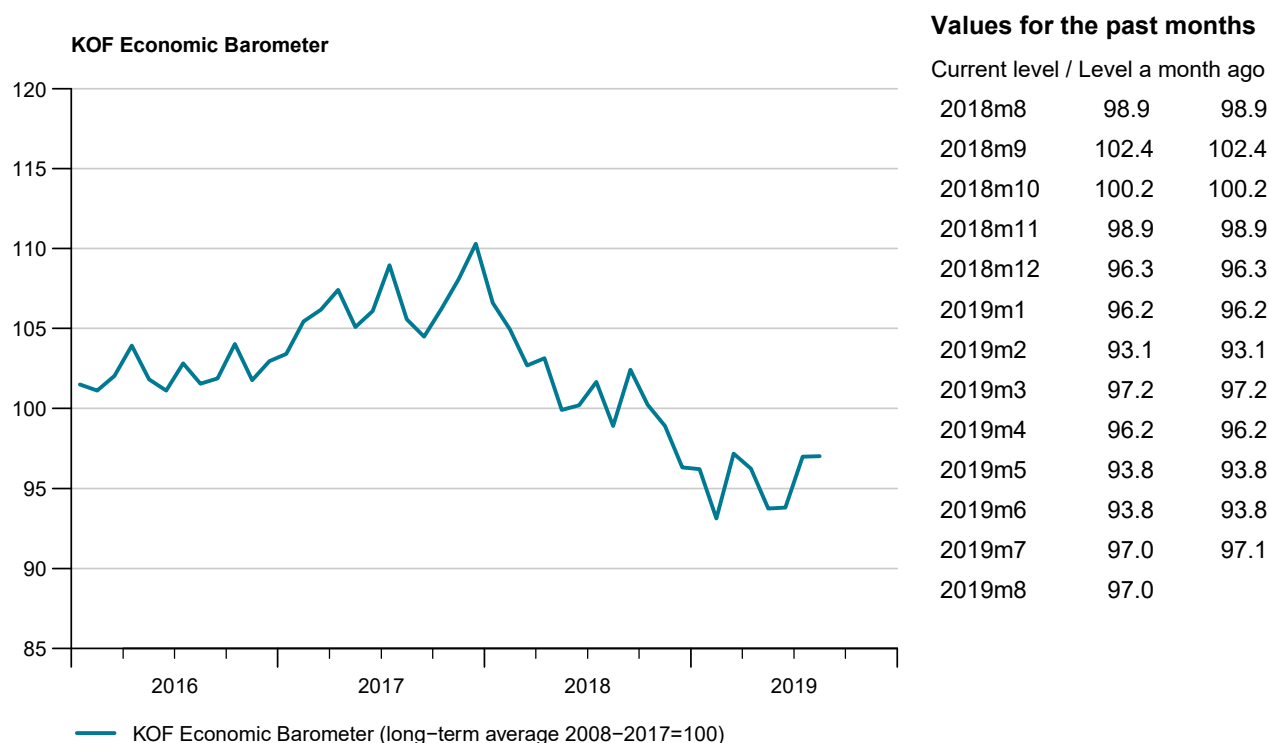
## KOF Economic Barometer: Standing still, but slight shifts

**The KOF Economic Barometer shows the same reading in August as in the previous month. The Barometer thus continues to indicate below-average momentum. Accordingly, during the next few months the Swiss economy can be expected to perform moderately.**

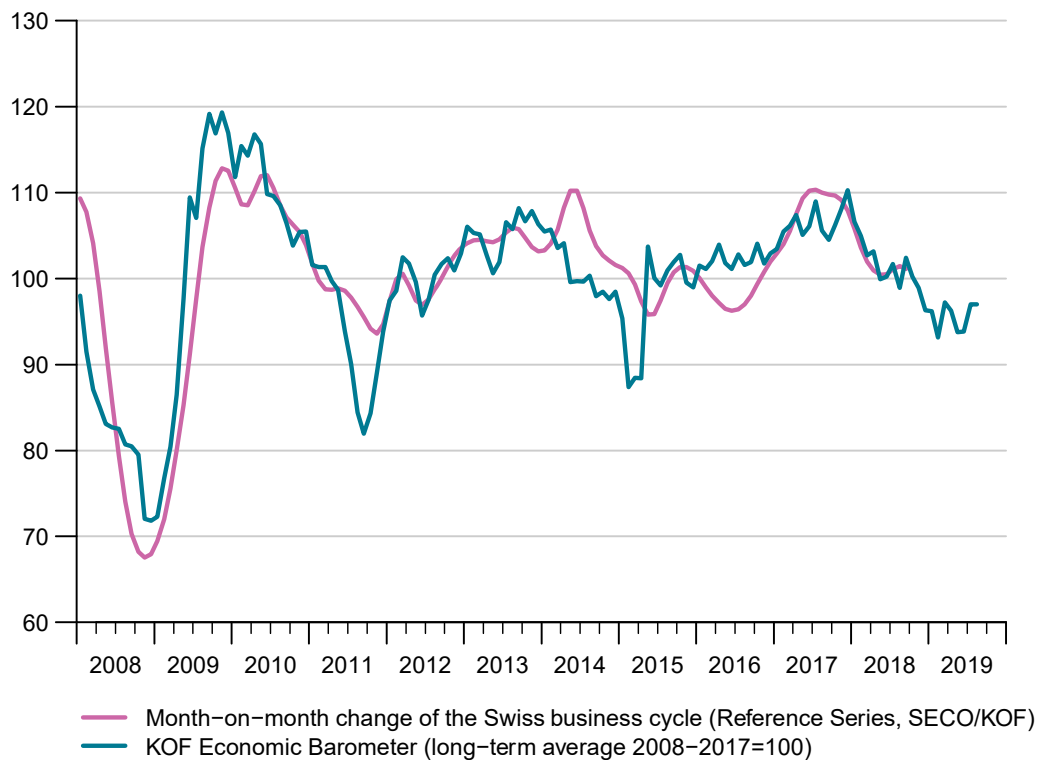
In August, the KOF Economic Barometer remained at the previous month's level of 97.0 (revised from 97.1). This, however, conceals slight shifts amongst the components underlying the Barometer. Somewhat more favourable signals than before are coming from indicators of foreign demand and domestically from consumer prospects and manufacturing. The remaining indicator bundles (accommodation and food service activities, financial, insurance and other services as well as construction), however, tend to point to stagnation or slight deterioration in economic sentiment.

In the goods producing sectors (manufacturing and construction), the barometer is strengthened mostly by indicators on order backlog and inventories. The remaining indicators are emitting only negligible signals.

Within manufacturing, the outlook has become more favourable especially for machinery, the metal industry, the chemical industry as well as for food and beverages. On the other hand, the outlook has mainly worsened for the paper and the electrical industries.



**KOF Economic Barometer and Reference Series**



More detailed information regarding the KOF Economic Barometer:

[www.kof.ethz.ch/en/forecasts-and-indicators/indicators/kof-economic-barometer.html/](http://www.kof.ethz.ch/en/forecasts-and-indicators/indicators/kof-economic-barometer.html/) →

### Contacts

Michael Graff | Tél. +41 44 632 09 89 | [graff@kof.ethz.ch](mailto:graff@kof.ethz.ch)

Corporate Communications | Phone +41 44 633 99 48 | [kofcc@kof.ethz.ch](mailto:kofcc@kof.ethz.ch)