

# Press Release

Zurich, 30 April 2021, 9 am

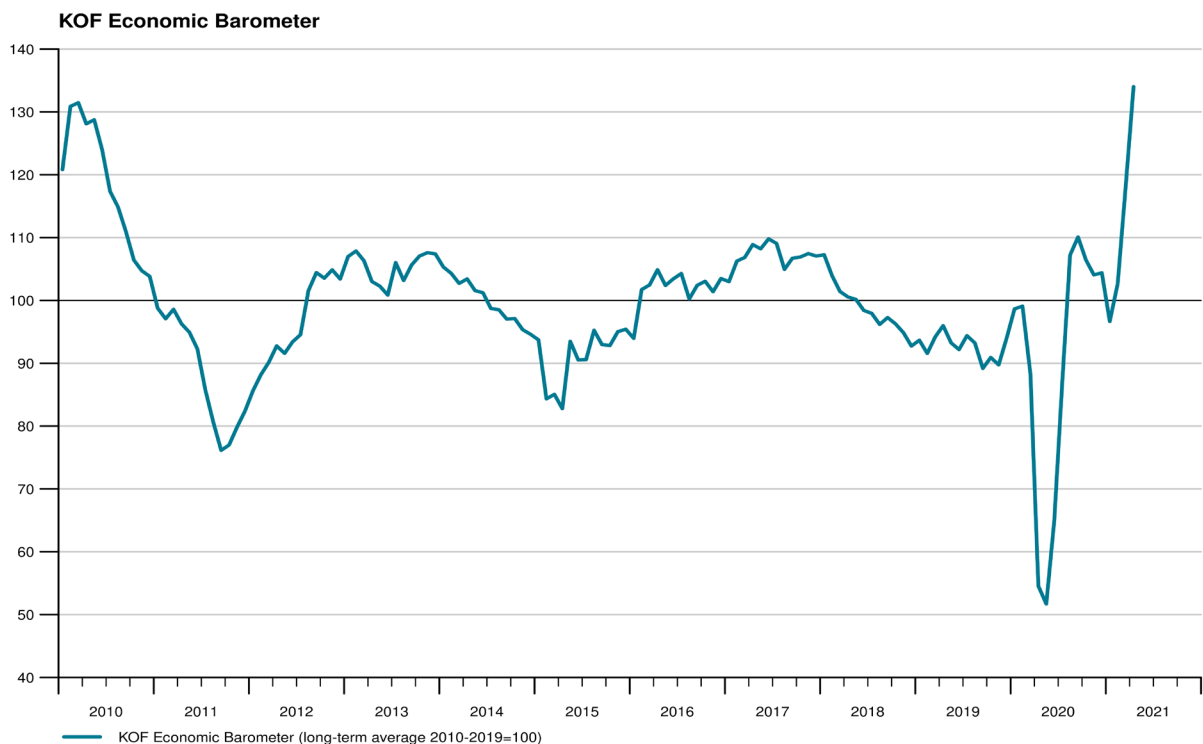
## KOF Economic Barometer at a historical high

**The KOF Economic Barometer rises in April for the second month in a row by about 15 points. It thus surpasses its previous historical high, which it reached in the recovery after the financial crisis in the first months of the year 2010. Unless the virus takes another volte, economic development is likely to get a strong boost in the near future.**

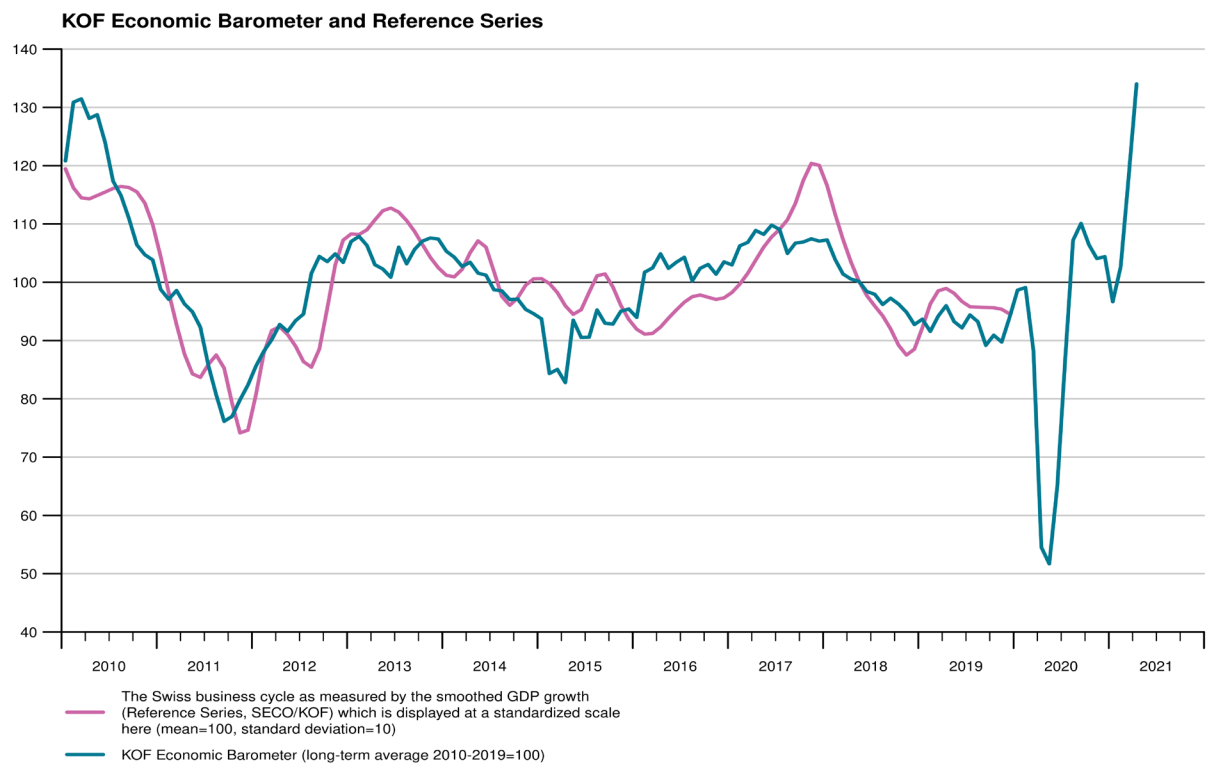
The KOF Economic Barometer climbs by 16.0 points in April from 118.0 in March (revised from 117.8) to now 134.0 points. As in the previous month, manufacturing leads the positive development in April. It is therefore coming back with a force and is benefiting from more favourable international demand. But the outlook for other services, financial and insurance services and consumer demand also brightens considerably. The outlook for construction is slightly more favourable than in the previous month. Only the accommodation and food service activities cannot keep pace, with the indicators showing hardly any change overall.

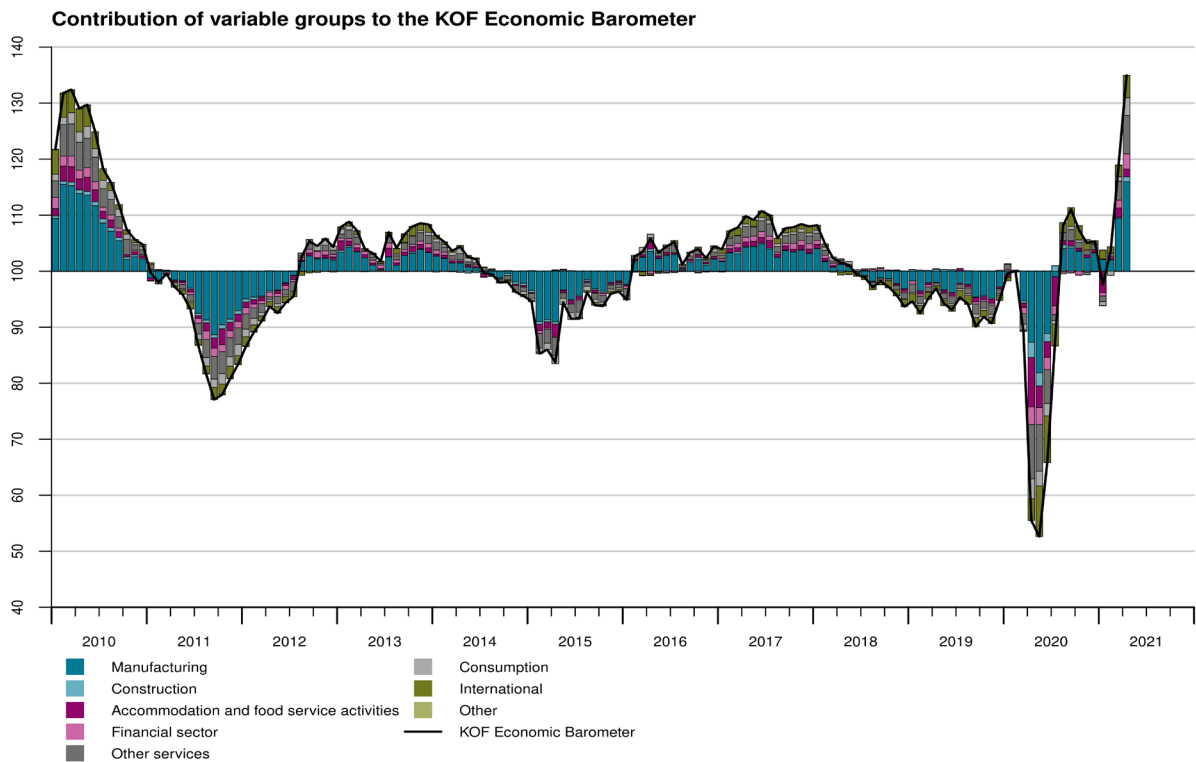
In the goods production sector (manufacturing and construction), the indicators for the general business situation, intermediate product purchases and the development of order backlogs and production in particular are rising. In contrast, the development of competitiveness is fading slightly.

For all sub-sectors of the goods production sector, the bundled indicators are above their respective long-term averages. In April, in particular the indicators for the metal and electrical industries as well as for the wood, glass, stone and earth industry increased.



Month	Current level	Level previous month
Apr 2020	54.5	54.6
May 2020	51.7	52.4
Jun 2020	64.9	65.9
Jul 2020	86.7	87.0
Aug 2020	107.2	107.6
Sep 2020	110.1	110.1
Oct 2020	106.4	106.4
Nov 2020	104.1	103.8
Dec 2020	104.4	104.2
Jan 2021	96.7	96.5
Feb 2021	102.7	102.6
Mar 2021	118.0	117.8
<b>Apr 2021</b>	<b>134.0</b>	





This graph shows the deviations of the variable groups from the long-term group mean, which is standardized at 100. The variables included in the KOF Economic Barometer are divided into groups. The group values are calculated from the weighted group totals calculated with individual variable weights. Example: A group value of 102.0 means that the weighted group total deviates upwards by 2.0 from the group average. A contribution of 98.0 means that the weighted group total deviates downwards by -2.0 from the group average. The total deviations of all groups from their respective group average plus 100 result in the value of the KOF Economic Barometer.

**Detailed information regarding the KOF Economic Barometer:**

[www.kof.ethz.ch/en/forecasts-and-indicators/indicators/kof-economic-barometer.html/](http://www.kof.ethz.ch/en/forecasts-and-indicators/indicators/kof-economic-barometer.html/)

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