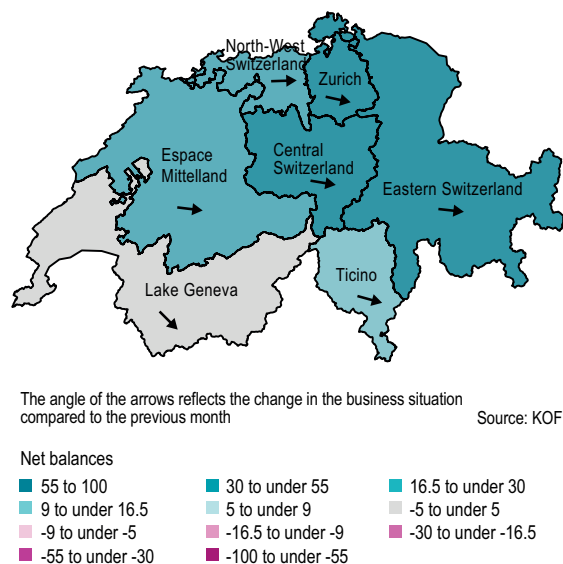


# Graphics and table

**KOF Business Situation Indicator**  
(balance, seasonally adjusted)



**KOF Business Situation in the Private Sector**



**KOF Business Situation for Switzerland**  
(balance, seasonally adjusted)

	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18
<b>Private sector (overall)</b>	18.9	18.9	20.7	21.0	22.9	24.7	21.8	22.9	23.6	25.5	26.2	25.8	26.1
<b>Manufacturing</b>	2.9	2.1	7.3	6.5	11.8	16.5	15.5	18.5	17.8	18.1	20.2	19.5	18.5
<b>Construction</b>	28.2	27.7	29.3	30.6	29.7	29.8	29.9	29.6	28.5	30.4	30.4	28.0	30.2
<b>Project engineering</b>	50.0	47.7	47.5	47.0	47.1	47.7	48.6	49.6	49.9	46.2	49.1	50.2	49.2
<b>Retail trade</b>	-2.7	-11.2	-0.7	-2.0	-1.3	2.7	1.4	0.5	3.7	1.2	7.5	4.6	0.6
<b>Wholesale trade</b>	9.8	-	-	16.0	-	-	20.3	-	-	28.5	-	-	28.8
<b>Financial services</b>	30.7	36.7	35.1	30.0	35.1	37.6	32.5	35.3	40.4	41.9	39.8	40.9	43.2
<b>Hotel and catering</b>	-15.0	-	-	-2.0	-	-	0.5	-	-	4.8	-	-	6.3
<b>Other services</b>	33.0	-	-	32.9	-	-	24.4	-	-	26.2	-	-	27.0

Answers to the question: We assess our business situation as good/satisfactory/bad. The balance is the percentage of 'good' answers minus the percentage of 'bad' answers.