

# Graphics and table

**KOF Business Situation Indicator**  
(balance, seasonally adjusted)



**KOF Business Situation in the Private Sector**

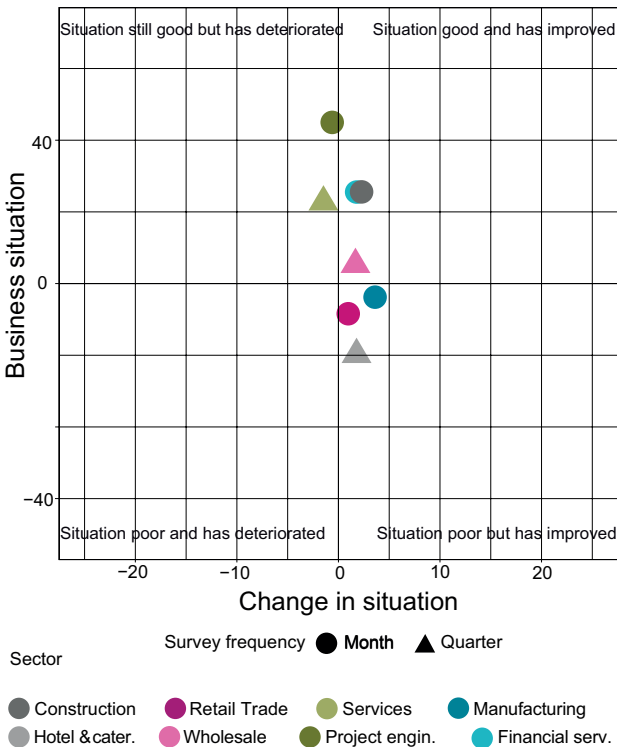


The angle of the arrows reflects the change in the business situation compared to the previous month  
Source: KOF

Net balances

■ 55 to 100	■ 30 to under 55	■ 16.5 to under 30
■ 9 to under 16.5	■ 5 to under 9	■ -5 to under 5
■ -9 to under -5	■ -16.5 to under -9	■ -30 to under -16.5
■ -55 to under -30	■ -100 to under -55	

**KOF Business Situation: Change in Different Sectors**



**T 1: KOF Business Situation for Switzerland (seasonally adjusted balances)**

	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16
<b>Private sector (overall)</b>	8.6	9.6	8.1	3.6	3.7	6.0	7.6	9.8	8.1	9.9	10.9	11.4	12.6
<b>Manufacturing</b>	-16.5	-13.6	-12.4	-13.3	-13.6	-10.0	-7.4	-5.8	-3.4	-8.5	-7.8	-7.5	-3.9
<b>Construction</b>	24.8	31.7	26.1	24.3	27.7	26.0	24.8	22.1	22.7	24.0	27.2	23.2	25.5
<b>Project engineering</b>	48.4	47.3	45.5	46.9	46.4	45.6	45.4	46.7	44.0	45.5	46.2	45.8	45.3
<b>Retail trade</b>	-8.6	-9.2	-12.2	-11.5	-11.4	-5.9	-9.0	-11.4	-9.8	-12.8	-11.8	-9.4	-8.5
<b>Wholesale trade</b>	-11.3	-	-	-17.0	-	-	-7.4	-	-	3.5	-	-	5.2
<b>Financial services</b>	27.1	29.0	18.8	10.1	17.0	21.5	18.3	26.1	14.4	18.2	23.1	23.7	25.5
<b>Hotel and catering</b>	-16.2	-	-	-20.9	-	-	-16.4	-	-	-21.7	-	-	-19.9
<b>Other services</b>	26.9	-	-	20.8	-	-	20.4	-	-	24.0	-	-	22.6

Answers to the question: We assess our business situation as good/satisfactory/bad. The balance is the percentage of "good" answers minus the percentage of "bad" answers.

Source: KOF Business Tendency Surveys