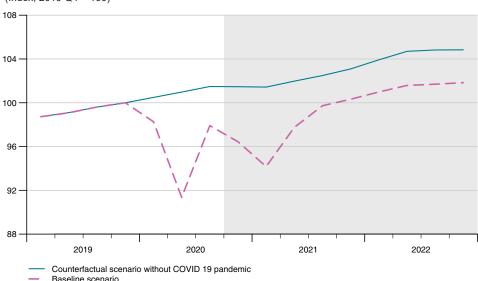
Graphics and table

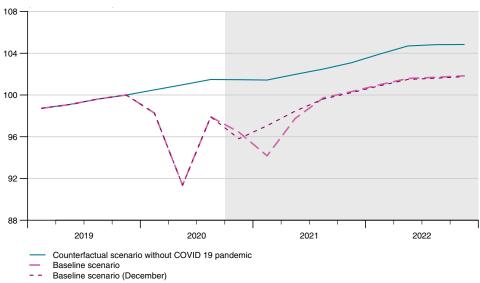
GDP (real) in Switzerland

(Index, 2019 Q4 = 100)



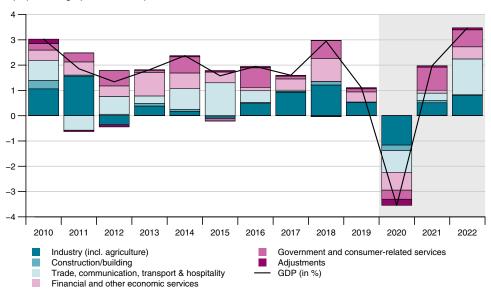
Real GDP in Switzerland for Different Scenarios

(Index, 2019 Q4 = 100)



Growth Contributions to Real GDP: Production Side

(in percentage points of GDP)



Gross Domestic Product (GDP)

| | Forecast of | | |
|------|--------------|----------------------------|----------------------------|
| | January 2021 | December baseline scenario | December negative scenario |
| 2020 | -3.4 | -3.5 | -3.5 |
| 2021 | 2.1 | 3.2 | 0.6 |
| 2022 | 3.6 | 2.6 | 2.8 |