

Aligning export finance with the Paris Agreement: high time to phase out fossil fuels

4 November 2021 | 4:45-6:00 PM GMT | COP26 Multimedia Room 3

Description of the event: Contrary to Art. 2.1c of the Paris Agreement, many countries heavily support fossil fuel investments abroad contributing to carbon lock-in. Highlighting the impacts caused by export finance in the global South, this side event will provide concrete recommendations to decarbonize export credit agencies (ECAs).

Co-hosts of the event: University of Zurich, ETH Zurich (Swiss Federal Institute of Technology), Zurich University of Applied Sciences, Abibimann Foundation, Both ENDS

Agenda

Time	Speaker	Topic
5 min	Axel Michaelowa, University of Zurich (moderator)	Introduction and setting the scene
Part 1: Paris Alignment of public finance		
5 min	Kate DeAngelis, Friends of the Earth, USA	Latest study on G20 public finance for fossil fuel (MDBs, bilaterals, ECAs)
10 min	Bjarne Steffen, ETH Zurich	Lessons learned from Paris Alignment of multilateral development banks (MDBs)
Part 2: Export finance and Paris Alignment		
10 min	Laila Darouich, Perspectives Climate Research	Assessing the Paris Alignment of ECAs: methodology and case studies
5 min	Ayumi Fukakusa, Friends of the Earth Japan	Japan as one of the main ECA laggards
Part 3: ECA impacts on the ground		
10 min	Kenneth Nana Amoateng, Abibimann Foundation	Local impacts of ECAs in Togo, Ghana, Nigeria and Uganda
7 min	Julio Bichehe, UPC Mozambique	Impacts of the gas projects in North-Mozambique
Part 4: Exporting country perspective and discussion		
7 min	Mariane Søndergaard-Jensen, EKF, Denmark	Paris Alignment of Export Finance: experience from Denmark
15 min	All panellists	Discussion with the audience