

Conference Programme

This programme can be downloaded as a pdf-file [here](#).

Thursday, March 17, 2005

9.45 - 10.25	Registration	Foyer HG G 60
10.25 - 12.30	Contributed Sessions A	
	A1: Climate Policy	HG G 60
	Chair: Christoph Böhringer	
	DAVID MARADAN, University of Geneva; ANATOLI VASSILIEV, University of Geneva	
	<i>Marginal Costs of Carbon Dioxide Abatement: Empirical Evidence from Cross-Country Analysis</i> (pdf-file)	
	CORRADO DI MARIA, Tilburg University and CentER; Edwin van der Werf	
	<i>Carbon Leakage Revisited: Unilateral Climate Policy under Directed Technical Change</i> (pdf-file)	
	ERIC NAEVDAL, Agricultural University of Norway; Michael Oppenheimer	
	<i>The Economics of the Thermohaline Circulation - A problem with Multiple Thresholds of Unknown Location</i> (pdf-file)	
	CATHERINE FERRIER, University of Geneva	
	<i>Changement climatique et marchés de permis négociables: quelle efficacité dans la réduction des gaz à effet de serre?</i>	
	CHRISTOPH BÖHRINGER, Zentrum für Europäische Wirtschaftsforschung (ZEW), Mannheim and University of Heidelberg; Andreas Löschel; Thomas F. Rutherford	
	<i>Efficiency Gains from ?What?-Flexibility in Climate Policy. An Integrated CGE Assessment</i> (pdf-file)	
	A2: Energy I	HG G 26.1
	Chair: Mathias Binswanger	
	JEAN-BAPTISTE LESOURD, Université de la Méditerranée, Marseille; Soo-Uk Park	
	<i>The Economics of Grid-Connected Electricity Production from Solar Photovoltaic Systems</i> (pdf-file)	
	FRANK BODMER, University of Basel	
	<i>Energy Substitution in the Swiss Industry: The Role of Prices and Regulation</i> (pdf-file)	
	MATHIAS BINSWANGER, University of Applied Sciences of Northwestern Switzerland	
	<i>Time-Saving Innovations and Their Impact on Energy Use: Some Lessons from a Household-Production-Function Approach</i> (pdf-file)	
	A3: Environmental Kuznets Curve	HG G 26.3
	Chair: Hannes Egli	

MARTIN WAGNER, University of Bern; Georg Müller-Fürstenberger
The Carbon Kuznets Curve: A Cloudy Picture Emitted by Bad Econometrics?
([pdf-file](#))

MARTIN GASSEBNER, University of Konstanz; Michal Lamla; Jan Egbert Sturm
Economic, Demographic and Political Determinants of Pollution Reassessed: A Sensitivity Analysis ([pdf-file](#))

Tobias Kronenberg; SABINE FUSS, University of Maastricht/MERIT
A Techno-Economic Explanation for the Environmental Kuznets Curve ([pdf-file](#))

CARLOS ORDAS CRIADO, University of Neuchâtel
Existe-t-il une courbe de Kuznets environnementale pour les polluants atmosphériques en Espagne? ([pdf-file](#))

HANNES EGLI, ETH Zurich
A New Way of Modelling Pollution in EKC Models with Abatement

A4: Industrial Economics

Chair: Stefan Buehler

HG F 26.1

Dennis Gärtner; DANIEL HALBHEER, University of Zurich
Are There Waves in Merger Activity After All? ([pdf-file](#))

Stefano Demichelis; ORNELLA TAROLA, IRE, University of Lugano
Capacity Expansion and Dynamic Monopoly Pricing ([pdf-file](#))

Simon Loertscher; YVES SCHNEIDER, University of Zurich
Switching Costs, Consumer Mobility and Market Structure ([pdf-file](#))

Stefan Buehler; CHRISTIAN KAISER, University of St. Gallen; Franz Jaeger
Competition and Exit: Evidence from Switzerland ([pdf-file](#))

Thomas Borek; STEFAN BUEHLER, University of Zurich and University of St. Gallen; Armin Schmutzler
Mergers under Asymmetric Information - Is there a Lemons Problem? ([pdf-file](#))

A5: International Monetary Economics

Chair: Sébastien Wälti

HG F 26.3

MICHAEL GRATWOHL, University of Basel
Liquidity Provision and Exchange Rates

MARWAN ELKHOURY, Graduate Institute of International Studies (IUHEI), Geneva
Measuring The Equilibrium Real Exchange Rate for the Swiss Economy: An Unobserved Component Approach ([pdf-file](#))

CAROLINE SCHMIDT, Institute for Business Cycle Research (KOF), ETH Zurich
International Transmission of Monetary Policy Shocks: Can Asymmetric Price Setting Explain the Stylized Facts? ([pdf-file](#))

RALPH SETZER, University of Hohenheim
The Political Economy of Exchange Rate Regime Duration: A Survival Analysis ([pdf-file](#))

SEBASTIEN WÄLTI, Trinity College Dublin,
The Duration of Fixed Exchange Rate Regimes ([pdf-file](#))

HG F 26.5

A6: Education and Research

Chair: Justina Fischer

Stefan Wolter; Samuel Mühlemann; JUERG SCHWERI, University of Bern
Why some Firms Train Apprentices and Many Others Do Not

MAX GRUETTER, University of Zurich
Return to Foreign Education. Yet Another But Different Analysis from Swiss Data. ([pdf-file](#))

MURIEL MEUNIER, University of Geneva
Estimation de la fonction de production éducationnelle: le cas de la Suisse
([pdf-file](#))

HULYA ULKU, University of Manchester
An Empirical Analysis of R&D Based Growth Models

JUSTINA FISCHER, University of St. Gallen
The Impact of Direct Democracy on Public Education: Performance of Swiss Students in Reading ([pdf-file](#))

A7: Spatial Economics

Chair: Michael Pflüger

HG F 33.3

HARTMUT EGGER, University of Zurich and GEP Nottingham; Peter Egger
Outsourcing and Trade in a Spatial World

MARCO SALVI, Zürcher Kantonalbank and EPF Lausanne
Ist eine höhere bauliche Dichte wünschenswert? Evidenz aus den Preisen von Einfamilienhäusern im Kanton Zürich ([pdf-file](#))

MICHAEL PFLÜGER, University of Passau, DIW Berlin and IZA Bonn; Jens Südekum
Integration, Agglomeration and Welfare

Stephen Machin; PATRICK A. PUHANI, Darmstadt University of Technology
The Contribution of Degree Subject to the Gender Wage Gap for Graduates: A Comparison of Britain, France and Germany
([pdf-file](#))

12.30 -
13.45

Buffet Lunch

Foyer HG G 60

13.45 -
16.00

Plenary Session I

HG G 60

Welcome Address

13.45 -
14.00
ALEXANDRE SWOBODA (President of the Swiss Society of Economics and Statistics)
ULRICH W. SUTER (Vice President Research, ETH Zurich)
LUCAS BRETSCHGER (Chairman of the Programme Committee)

Plenary Address I

14.00 -
15.00
GEIR ASHEIM, University of Oslo
Intergenerational Ethics under Resource Constraints

Plenary Address II

15.00 -
16.00
ANNA ALBERINI, University of Maryland
Valuing Risks to Health and Life: The State of the Art

16.00 -
16.30

Break

Foyer HG G 60

16.30 -
18.10

Contributed Sessions B

B1: Sustainability

Chair: Karen Pittel

HG G 60

SIMONE BORGHESI, University of Siena and University of Pescara; Alessandro Vercelli; Daniele Verdesca

Sustainable Globalization and Energy ([pdf-file](#))

KLAUS HELLWIG, University of Ulm

Sustainability Revisited

SIMONE VALENTE, Tor Vergata University, Rome and University of Teramo

Intergenerational Transfers, Lifetime Welfare and Resource Preservation ([pdf-file](#))

Lucas Bretschger; KAREN PITTEL, ETH Zurich

Innovative Investments, Natural Resources, and Intergenerational Fairness: Are Pension Funds Good for Sustainable Development? ([pdf-file](#))

B2: Agricultural Economics

Chair: Werner Hediger

HG G 26.1

DANIELA MENCARELLI WIESER, ETH Zurich

Uniform versus Differentiated Agro-Environmental Ambient Standards to Reduce Pollution from Non-Point Sources ([pdf-file](#))

Denis Ducros; Charilaos Kephaliacos; AUDE RIDIER, Ecole Nationale de Formation Agronomique Toulouse

Diversified Production Systems: Agroforestry Orchards versus Intensive Orchards in the New CAP Context ([pdf-file](#))

MICHAEL HARTMANN, ETH Zurich; Werner Hediger; Bernhard Lehmann

Eine ökonomische Analyse zur Reduktion der landwirtschaftlichen Treibhausgas-Emissionen in der Schweiz ([pdf-file](#))

WERNER HEDIGER, ETH Zurich

On the Economics of Multifunctionality and Sustainability of Agricultural Systems ([pdf-file](#))

B3: Valuation of the Environment

Chair: Martin Jakob

HG G 26.3

Silvia Banfi; Massimo Filippini; CORNELIA LUCHSINGER, ETH Zurich

Resource Rent Taxation - A New Perspective for the (Swiss) Hydropower Sector ([pdf-file](#))

ALAIN CARPENTIER, INRA ESR; Francois Bonnieux; Jean-Christophe Paoli

Does the Status Quo Matter in Choice Experiment? Evidence from Forest Management in the Mediterranean Area ([pdf-file](#))

ALEXANDRE TANGERINI, University of Lausanne; Nils Soguel

Une évaluation hédoniste de la qualité du paysage: échelle cardinale et prix implicite

Silvia Banfi; Mehdi Farsi; Massimo Filippini; MARTIN JAKOB, ETH Zurich

Willingness to Pay for Energy-Efficiency Attributes in Residential Buildings

B4: Environmental Policy

Chair: Magnus Hennlock

HG F 26.1

UK HWANG, Cambridge University
Intergenerational Conflicts and the Resource Policy Formation of a Short-Lived Government ([pdf-file](#))

ANDREA CATTANEO, Resource and Environmental Policy Branch, Economic Research Service, USDA
Policy Shock Transmission and Deforestation: Identifying Critical Pathways

MAGNUS HENNLOCK, Swedish University of Agricultural Sciences
A Differential Game on the Management of Natural Capital Subject to Emissions from Industry Production ([pdf-file](#))

B5: Monetary Economics

Chair: Luca Bindelli

HG F 26.3

FRANCESCO FURLANETTO, University of Lausanne
Does Monetary Policy React to Stock Prices? Some International Evidence ([pdf-file](#))

PETRA GERLACH, Swiss National Bank and University of Basel
The Impact of the New Swiss Monetary Policy Framework on Inflation Expectations

LUCA BINDELLI, University of Lausanne
Systematic Monetary Policy and Persistence ([pdf-file](#))

B6: Joy, Happiness and Longevity

Chair: Stefan Felder

HG F 26.5

STEFAN BOES, University of Zurich; Rainer Winkelmann
Income and Happiness: New Results from Generalized Threshold and Sequential Models ([pdf-file](#))

JEAN-MARC FALTER, University of Geneva; Christophe Pérignon; Olivier Vercruysse
Impact of Overwhelming Joy on Consumer Demand: The Case of a Football World Cup Victory ([pdf-file](#))

Davie Dorn, Justina Fischer, Gebhard Kirchgässner; ALFONSO SOUSA-POZA, University of St. Gallen
Is It Culture or Democracy? The Impact of Democracy, Income, and Culture on Happiness ([pdf-file](#))

STEFAN FELDER, University of Magdeburg
The Gender Longevity Gap: Explaining the Difference Between Singles and Couples ([pdf-file](#))

18.10 End of Sessions

**18.15 Members' Meeting
Assemblée générale
Generalversammlung**

HG G 60

19.30 Official Evening

Zunftthaus zum
Widder
Rennweg 7
8001 Zürich

19.30 -
20.15 **Welcome Drinks**
20.15

Gala Dinner

Welcome Address

JEAN-PIERRE ROTH (Chairman of the Governing Board of the Swiss National Bank)

Friday, March 18, 2005

8.20 -
10.00

Contributed Sessions C

C1: Energy II

Chair: Eberhard Jochem

Mehdi Farsi; Massimo Filippini; SHONALI PACHAURI, ETH Zurich
Fuel Choices in Urban Indian Households ([pdf-file](#))

THURE TRABER, University of Kiel; Till Requate
Feed-in Tariffs for Renewable Energy under Oligopolistic Energy Market Structure ([pdf-file](#))

BORIS KREY, University of Zurich; Peter Zweifel
An Efficient Energy Portfolio for Switzerland ([pdf-file](#))

EBERHARD JOCHEM, ETH Zurich and Fraunhofer Institute for Systems and Innovation Research (Fh-ISI), Karlsruhe
An Agenda for Energy and Material Efficiency Policy ? An Element of Technology Policy for a More Sustainable Use of Natural Resources ([pdf-file](#))

C2: Environmental Regulation and Taxes

Chair: Thomas von Ungern-Sternberg

JOERG BREITSCHIEDL, Zentrum für Europäische Wirtschaftsforschung (ZEW), Mannheim
Hold-up Problems with Respect to R&D Investment and Licensing in Environmental Regulation ([pdf-file](#))

NIELS ANGER, Zentrum für Europäische Wirtschaftsforschung (ZEW), Mannheim; Christoph Böhringer; Andreas Lange
Differentiation of Green Taxes: A Political Economy Analysis for Germany ([pdf-file](#))

NICHOLAS BORNSTEIN, EPF Lausanne; BRUNO LANZ, EPF Lausanne
Political Feasibility of Green Taxes in Switzerland: Explaining Communal Deviations in Approval Rates ([pdf-file](#))

THOMAS VON UNGERN-STERNBERG, University of Lausanne
Protektionismus schadet der Umwelt: Der Markt für Bioethanol sollte liberalisiert werden ([pdf-file](#))

C3: Environmental Innovation

Chair: Andreas Ziegler

GRISCHA PERINO, University of Heidelberg
The Role of Commitment in Stimulating Green Technological Change ([pdf-file](#))

MARIO COGOY, University of Trieste
Consumption as an Activity and the Role of Knowledge in Environmental Dynamics ([pdf-file](#))

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HG G
26.1

HG G
26.3

HARALD TAUCHMANN, RWI Essen; Hartmut Clausen
Do Organizational Forms Matter? An Econometric Analysis of Innovativeness in the German Wastewater sector ([pdf-file](#))

Katharina-Maria Rehfeld; Klaus Rennings; ANDREAS ZIEGLER, Zentrum für Europäische Wirtschaftsforschung (ZEW), Mannheim
Integrated Product Policy and Environmental Product Innovations: An Empirical Analysis ([pdf-file](#))

C4: Investment Behaviour

HG F

Chair: Aude Pommeret

26.1

URS MEISTER, University of Zurich
Franchise Bidding in the Water Industry. Auction Schemes and Investment Incentives ([pdf-file](#))

AGUSTIN PEREZ-BARAHONA, Catholic University of Louvain
A Comparative Study of Energy Saving Technical Progress in a Vintage Capital Model ([pdf-file](#))

Adriaan van Zon; THOMAS LONTZEK, University of Kiel
A ?Putty-Practically-Clay? Vintage Model with R&D Driven Biases in Energy-Saving Technical Change ([pdf-file](#))

Bruno Cruz; AUDE POMMERET, University of Lausanne and IRES
Irreversible Investment with Embodied Technological Progress ([pdf-file](#))

C5: International Economics

HG F

Chair: Thomas M. Steger

26.3

Josef Falkinger; VOLKER GROSSMANN, University of Zurich, Cesifo Munich and IZA Bonn
Institutions and Development: The Interaction between Trade Regime and Political System ([pdf-file](#))

SOULEYMANE COULIBALY; DEEP-HEC, University of Lausanne and TEAM University of Paris
On the Assessment of Trade Creation and Trade Diversion Effects of Developing RTAs ([pdf-file](#))

THOMAS M. STEGER, ETH Zurich; Lucas Bretschger
Globalization, the Volatility of Intermediate Goods Prices and Economic Growth ([pdf-file](#))

C6: Taxes

HG F

Chair: Kersten Kellermann

26.5

Brigitte van Baalen; TOBIAS MUELLER, University of Geneva
Social Welfare Effects of Tax-Benefit Reform under Endogenous Participation and Unemployment ([pdf-file](#))

SIGNE KROGSTRUP, Graduate Institute of International Studies, Geneva
Are Corporate Taxes Racing to the Bottom in the European Union? ([pdf-file](#))

CHRISTOPH EICHHORN, University of Munich
Tax Evasion and Economic Growth - A Neutrality Result ([pdf-file](#))

KERSTEN KELLERMANN, University of Fribourg
A Note on Intertemporal Fiscal Competition and Redistribution

	C7: Market Structure and Macroeconomics	HG F
	Chair: Andreas M. Fischer	33.3
	Bernhard Dachs; Bernd Ebersberger; ANDREAS PYKA, University of Augsburg <i>Why do Firms Co-operate for Innovation? A Comparison of Austrian and Finnish CIS 3 Results</i> (pdf-file)	
	Harris Dellas; Klaus Neusser; MANUEL WÄLTI, Swiss National Bank <i>Fiscal Policy in Open Economies</i> (pdf-file)	
	MANUEL OECHSLIN, University of Zurich <i>Creditor Protection and the Dynamics of the Distribution in Oligarchic Societies</i> (pdf-file)	
	Marlene Amstad; ANDREAS M. FISCHER, Study Center Gerzensee and CEPR <i>Sequential Information Flow and Real-Time Diagnosis of Swiss Inflation: Intra-Monthly DCF Estimates for a Low-Inflation Environment</i> (pdf-file)	
10.00 - 10.30	Break	Foyer HG G 60
10.30 - 13.00	Plenary Session II	HG G 60
10.30 - 11.20	Plenary Address III ANASTASIOS XEPAPADEAS, University of Crete <i>Space in Unified Models of Economy and Ecology</i>	
	Panel Discussion Sustainable Development Policies in a Small Open Economy	
	Moderation: BEAT GYGI (Neue Zürcher Zeitung, NZZ)	
11.30-13.00	Participants: MATTHIAS GYSLER (Swiss Federal Office of Energy, Head of Section <i>National and International Energy Policy</i>) EBERHARD JOCHEM (Professor, CEPE ETH Zurich) URS NAEF (economiesuisse, Issue Manager Energy and Environment) PIERRE VALETTE (European Commission, DG Research, Directorate Environment)	
13.00 - 14.00	Buffet Lunch	Foyer HG G 60
14.00 - 16.10	Contributed Sessions D	
	D1: Dynamic Resource Economics	HG G
	Chair: Thorvaldur Gylfason	60
	JEAN-MARIE GRETHER, University of Neuchâtel; Nicole Mathys; Jaime de Melo <i>The Dynamics of the Pollution Content of Trade</i>	
	Sjak Smulders; EDWIN VAN DER WERF, Tilburg University and Center <i>Can Kyoto Lead to a Higher Growth Rate? The Effects of a CO2 Emission Constraint when Fossil Fuels are Imperfect Substitutes</i>	
	VINCENT MARTINET, University of Paris X-Nanterre; L. Doyen <i>Sustainable Management of an Exhaustible Resource: a Viable Control Model</i>	

SUSANNE SORETZ, University of Hannover
Efficient Dynamic Pollution Taxation in an Uncertain Environment ([pdf-file](#))

THORVALDUR GYLFASSON, University of Iceland
Natural Resources and Economic Growth: From Dependence to Diversification
([pdf-file](#))

D2: Applied Environmental Studies

Chair: Stefan Baumgärtner

HG G
26.1

Manuel Frondel; JENS HORBACH, University of Applied Sciences Anhalt; Klaus Rennings
End-of-Pipe or Cleaner Production? An Empirical Comparison of Environmental Innovation Decisions Across OECD Countries ([pdf-file](#))

MARIE-ESTELLE BINET, University of La Réunion; Fabrizio Carlevaro; Stéphanie Durand; Michel Paul
Analyse microéconométrique de la consommation résidentielle d'eau dans une île tropicale: une approche technico-économique ([pdf-file](#))

JOHANN WACKERBAUER, Ifo Institut für Wirtschaftsforschung
The Contribution of EU Eco-Industries to Sustainable Development: Accounting Methodology and Results ([pdf-file](#))

PIETER-JAN WITZIG, University of Zurich; Felix Schläpfer
Distribution of the Benefits of River Restoration in Relation to ambient river quality: A GIS-based Analysis of Voting Data from 398 Municipalities in the Canton of Bern
([pdf-file](#))

MARTIN QUAAS, University of Heidelberg; Stefan Baumgärtner; Christian Becker; Karin Frank; Birgit Müller
Uncertainty and Sustainability in the Management of Semi-Arid Rangelands ([pdf-file](#))

D3: Behavioural Economics

Chair: Rafael Lalive

HG G
26.3

CHRISTIAN STOFF, University of Zurich
Social Sanctions in Interethnic Cooperation - The Benefit of Punishing your Friends
([pdf-file](#))

Rafael Lalive; ALOIS STUTZER, University of Zurich
Approval of Equal Rights and Gender Differences in Well-Being ([pdf-file](#))

Lorenz Goette; David Huffmann; MARION LIENHARD, University of Zurich
How do Workers React to Wage Changes? Evidence from a Natural Experiment
([pdf-file](#))

RAFAEL LALIVE, University of Zurich; Alejandra Cattaneo
Social Interactions and Schooling Decisions

D4: Labour Markets

Chair: Blaise Melly

HG F
26.1

PHILIPPE MAHLER, University of Zurich; Rainer Winkelmann
Single Motherhood and (un)Equal Educational Opportunities: Evidence for Germany

DRAGANA DJURDJEVIC, Darmstadt University of Technology
Women's Labour Supply after Childbirth: An Empirical Analysis for Switzerland
([pdf-file](#))

LORENZ KUENG, University of Fribourg
The Impact of Immigration on Swiss Wages: A Fixed Effects Two Stage Least Squares Analysis ([pdf-file](#))

BLAISE MELLY, University of St. Gallen
Public and Private Sector Wage Distributions Controlling for Endogenous Sector Choice ([pdf-file](#))

D5: Financial Markets

Chair: Christian Müller

HG F
26.3

DIEMO DIETRICH, Halle Institute for Economic Research; Uwe Vollmer
Why do Banks Hold Capital in Excess of Regulatory Requirements? A Functional Approach ([pdf-file](#))

PIERRE MONNIN, Swiss National Bank and University of Zurich
Are Stock Markets Really Like Beauty Contests? An Asset Pricing Model with Higher Order Beliefs and its Empirical Evidence ([pdf-file](#))

CHRISTIAN HOTT, Swiss National Bank
Herding Behavior on Asset Markets ([pdf-file](#))

Robert Bichsel; JOSEF PERREZ, Swiss National Bank
In Quest of the Bank Lending Channel: Evidence for Switzerland using Individual Bank Data ([pdf-file](#))

CHRISTIAN MUELLER, Swiss Institute of Business Cycle Research (KOF), ETH Zurich
The Swiss Debt Break - Lessons for EMU? ([pdf-file](#))

D6: Applied Studies

Chair: Michel André Maréchal

HG F
26.5

Diane Bischak; JOHN R. BOYCE, University of Calgary
Learning by (not) Dying on the 8,000m Peaks in the Himalaya and Karakoram ([pdf-file](#))

Jaya Krishnakumar; MARC-JEAN MARTIN, University of Lausanne; Nils Soguel
Application of Granger Causality Tests to Revenue and Expenditure of Swiss cantons

JEAN-MARC FALTER, University of Geneva
Equivalence Scales, Poverty Lines and Subjective Data in Switzerland ([pdf-file](#))

ANDREAS KUHN, University of Zurich
Subjective Evaluations of Wage Inequality and Preferences for Redistribution ([pdf-file](#))

Monika Bütler; MICHEL ANDRE MARECHAL, University of St. Gallen
The Importance of Framing in Ballots: An Example

16.10 End of Sessions / End of Congress

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