FCO Report: Gold spot price $/oz

Financial Crisis Observatory, ETH Zurich

November 02, 2009

1 Data source

We performed our analysis on the spot price of gold in USD/oz. We acquired the time series from a Bloomberg terminal for the range 2006-01-01 through 2009-10-27.

2 Input Parameters

Date of last observation used in analysis	2009-10-27
Date of observed peak of data	2009-10-13
Number LPPL intervals found	118
Number total intervals tested	417

3 Forecast quantiles

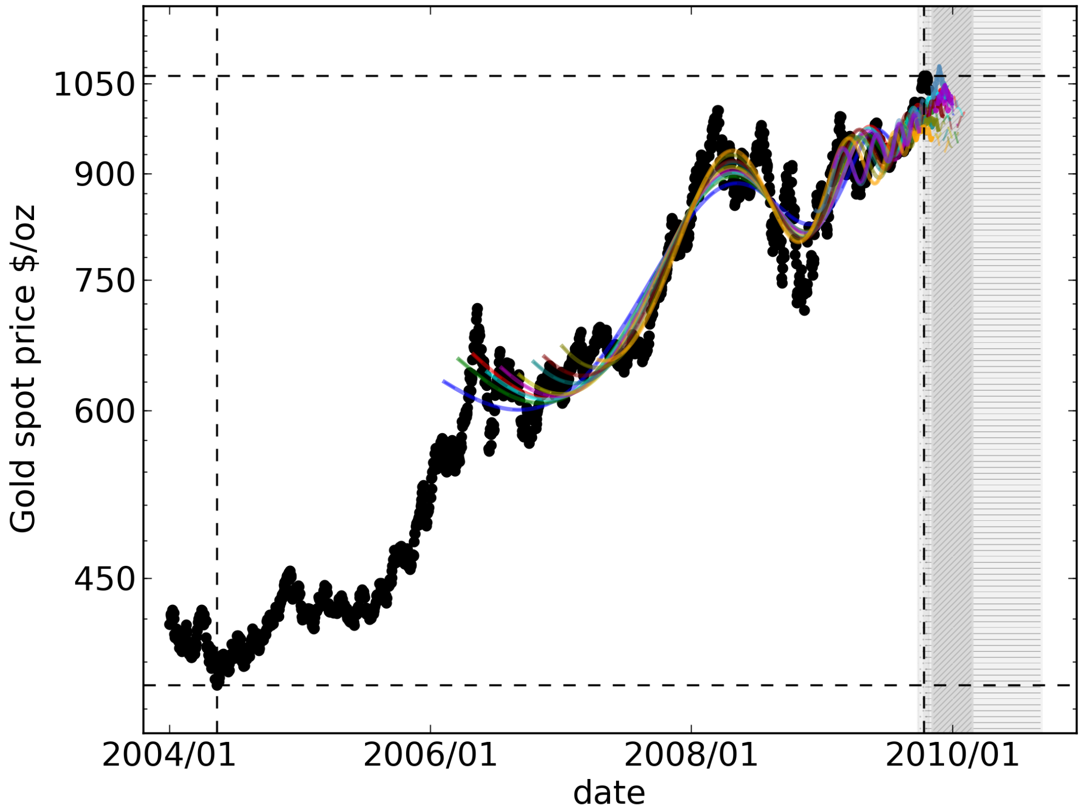
	Low	**High**
05/95	2009-10-13	2010-09-07
20/80	2009-11-05	2010-02-25

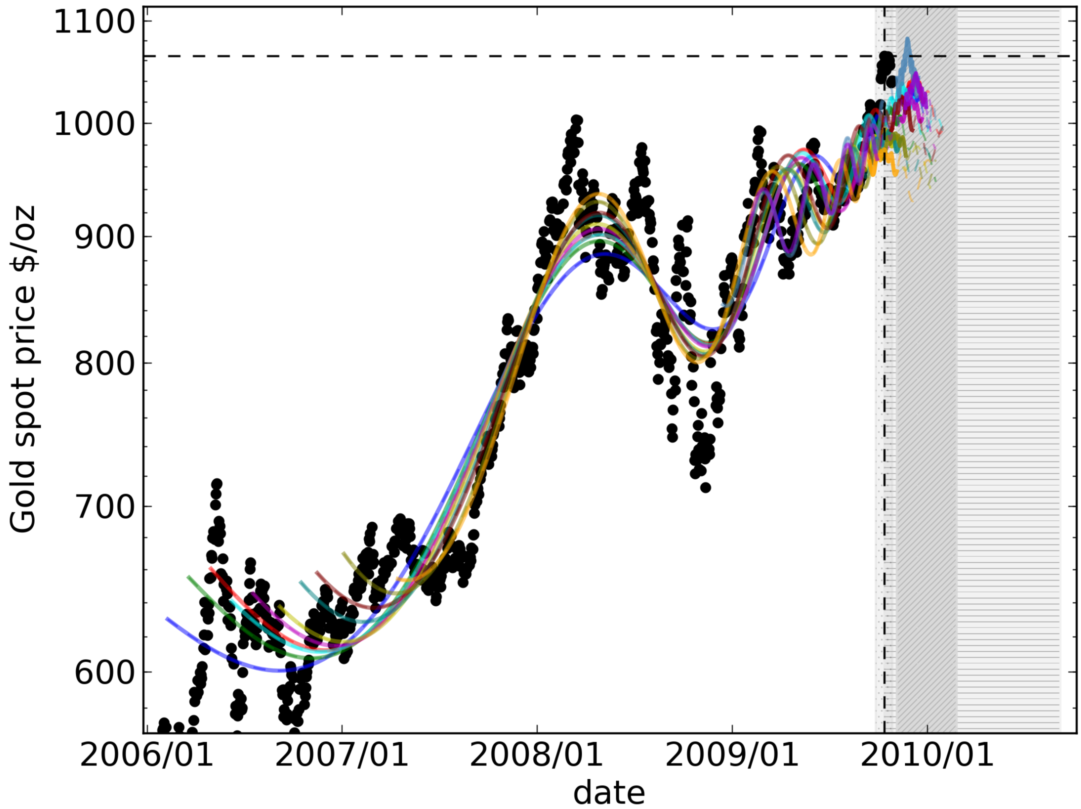
4 Plots of observations, fits and forecasts

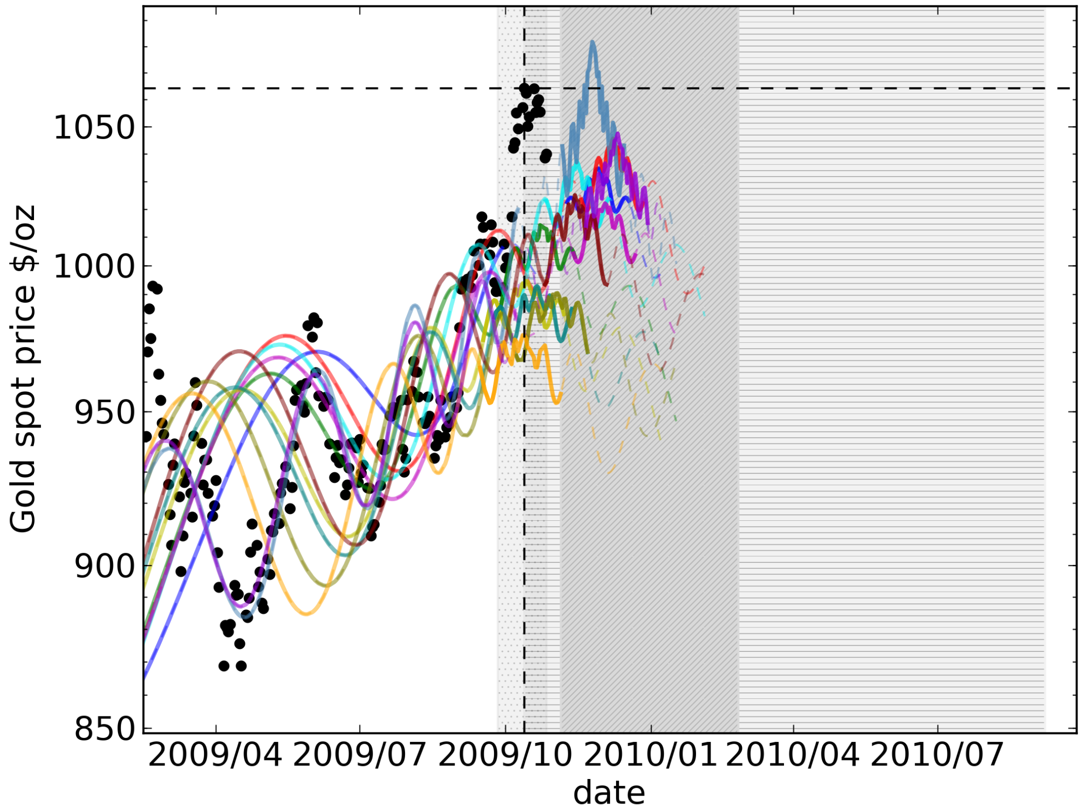
Guide to figures:

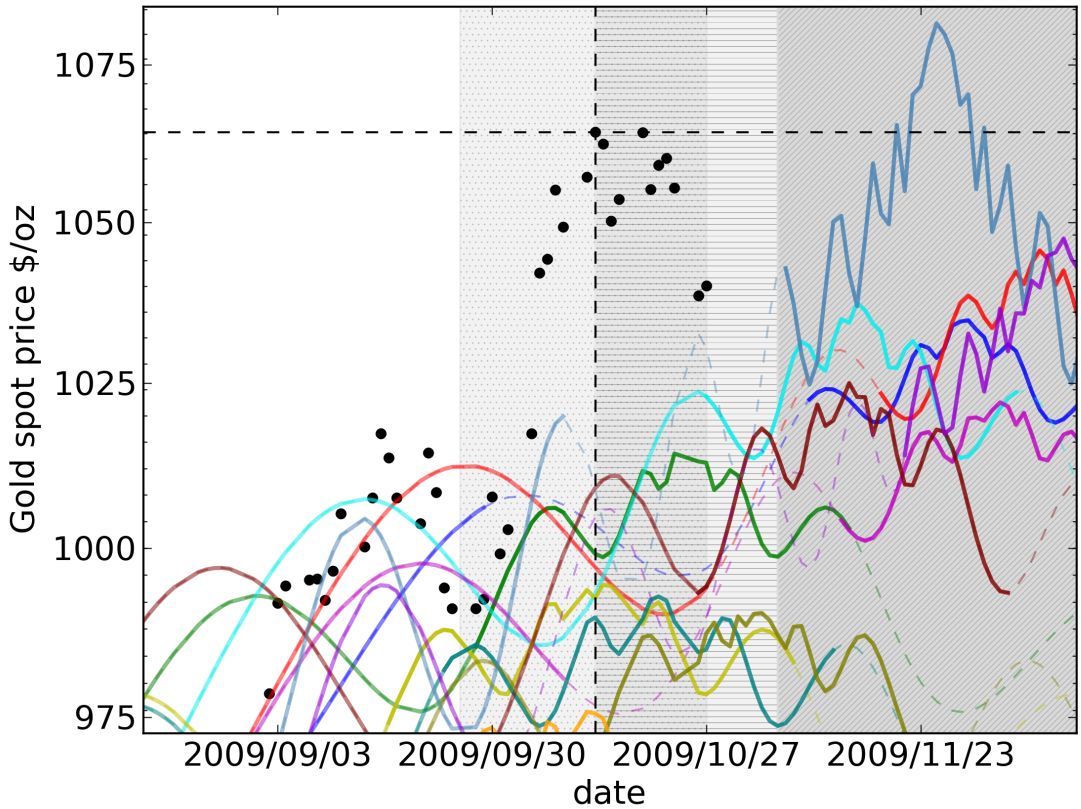
- Observations appear as filled circles.
- Shaded regions:
  - Lightest, hashed with circles: region of t_2 used in analysis
  - Mid-gray, hashed with horizontal lines: region of 5%/95% forecast quantiles of t_c.
  - Darkest, hashed with diagonal lines: region of 20%/80% forecast quantiles of t_c.
- Lines:
  - Solid lines before final observation are LPPL fits to observations.
  - Lines after final observation are extrapolations. They are dashed lines except for within 20 days on either side of fit parameter t_c.

Successive figures are zoomed-in versions of previous figures.


1050
900
750
600
450
Gold spot price $/oz
2004/01
2006/01
2008/01
2010/01
date


1100
1000
900
800
700
600
Gold spot price $/oz
2006/01
2007/01
2008/01
2009/01
2010/01
date


Gold spot price $/oz
1050
1000
950
900
850
2009/04
2009/07
2009/10
2010/01
2010/04
2010/07
date


Gold spot price $/oz
1075
1050
1025
1000
975
2009/09/03
2009/09/30
2009/10/27
2009/11/23
date